INDIANA UTILITY REGULATORY COMMISSION 302 W. WASHINGTON STREET, SUITE E-306 INDIANAPOLIS, INDIANA 46204-2764



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APPLICATION OF INDIANAPOLIS POWER & LIGHT COMPANY FOR APPROVAL OF A FUEL COST CREDIT FOR ELECTRIC SERVICE IN ACCORDANCE WITH THE PROVISIONS OF I.C. 8-1-2-42

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CAUSE NO. 38703-FAC 67

You are hereby notified that on this date the Indiana Utility Regulatory Commission ("Commission") has caused the following entry to be made:

The Presiding Officer now finds that IPL should file written responses to the following questions by April 11, 2005:

A review of the filing demonstrates that the *forecasted* steam generation fuel cost rates for June, July, and August 2005 are in excess of 10% greater than the *actual* steam generation fuel cost rates for the same months in 2004, in excess of 10% greater than the simple average of the actual steam generation fuel cost rates for the last 12 months with known costs, in excess of 10% greater than the *forecasted* steam generation fuel cost rates for March, April, and May 2005, and approximately 8% greater than the simple average of the actual steam generation fuel cost rates for the last 3 months with known costs.

- 1. Please detail the cause(s) for the marked increase in forecasted steam fuel rate for the months forecast in this proceeding.
- 2. What percentage of forecasted coal burn in June, July, and August 2005 is sourced through long term contracts?
  - a. How does this compare to the percentage for the same months in 2004 and 2003?
- 3. Please identify any coal supply portfolio changes in the last 6-months (i.e. long-term contracts which have expired or been "re- opened", new contracts).
  - a. Please provide an overview of any price implications of these changes (i.e. % price increase, transportation terms.)

IT IS SO ORDERED.

Abby R. Gray, Administrative Law Judge

Date WALL to 200